

**FLPS**

**Name** \_\_\_\_\_

**Social Studies**

**Social Studies exam**

**MP 4**

**MATCHING**

**Directions: Place the correct letter on the line that matches the definition to the word**

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|----------------------------------|---|
| _____ 1. Budget                  | A. to make money by selling something at a higher price than the original price                     |
| _____ 2. Flexible expense        | B. an economic system in which buyers affect which goods and services are produced                  |
| _____ 3. Consumer                | C. describes a limited supply of something that is in demand  |
| _____ 4. Demand                  | D. the amount of goods and services consumers are willing to buy at a certain price at a given time |
| _____ 5. Profit                  | E. costs that vary from month to month  |
| _____ 6. Scarce                  | F. a person who buys and uses goods and service   |
| _____ 7. Work ethic              | G. a detailed plan showing the earnings and expenses of a person or group over a period of time     |
| _____ 8. Internship              | H. the belief in the value of work, demonstrated through the commitment to job responsibilities     |
| _____ 9. Interest                | I. the fee paid for borrowing money   |
| _____ 10. Free Enterprise System | J. a temporary job assignment   |

## II MATCHING

**Directions: Place the correct letter on the line that matches the definition to the word**

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|----------------------------|---|
| _____ 1. Apprenticeship    | A. following a worker on a typical day to observe their job responsibilities                |
| _____ 2. Efficiency        | B. rights that are read to you when being arrested explaining what your rights are          |
| _____ 3. Opportunity Costs | C. a period of training that includes on the job training                                   |
| _____ 4. Service industry  | D. to complete a form with such things as name, address, and date of birth in order to vote |
| _____ 5. Mentor            | E. the cost of choosing one thing over another  |
| _____ 6. Job shadowing     | F. businesses that employs people who meet the needs of other people                        |
| _____ 7. Miranda right     | G. a job you want to do the rest of your life   |
| _____ 8. Register          | H. the state of being productive without wasting time, money, or energy                     |
| _____ 9. Census            | I. a counting of all the people in a country  |
| _____ 10. Career           | J. teaching a less experienced person about a job through example and discussion            |

## MULTIPLE CHOICE

**Directions: Circle the answer that best completes the question.**

1. How often is a U.S. census taken?

A. 5 years	C. 10 years
B. 2 years	D. 15 years
  
2. What is a person who buys goods and services called?

A. free enterprise system	C. job shadowing
B. service industry	D. demand

3. What is on the job training known as?
- A. mentoring  
B. job shadowing  
C. apprenticeship  
D. census
4. What do you write that shows income and expenses?
- A. budget  
B. interest  
C. expenses  
D. supply
5. What is a potential for a product or service?
- A. free enterprise  
B. net income  
C. economic system  
D. net income
6. The amount of goods and services sellers are willing to sell at certain prices is \_\_\_\_\_.
- A. profit  
B. demand  
C. supply  
D. market
7. When you work together with someone you are being \_\_\_\_\_.
- A. demanding  
B. cooperative  
C. scarce  
D. assertive
8. The money you bring home in your pay check is known as \_\_\_\_\_.
- A. net income  
B. cash supply  
C. elastic expense  
D. profit
9. A mortgage payment is a \_\_\_\_\_.
- A. net income  
B. fixed expense  
C. elastic expense  
D. market
10. Something hard to find is \_\_\_\_\_.
- A. profit  
B. net income  
C. scarce  
D. free enterprise
11. Selling something for a higher price than what you bought it for earns you a \_\_\_\_\_.
- A. net income  
B. career  
C. profit  
D. budget

12. A job you do the rest of your life is your \_\_\_\_\_.

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|----------------------|-----------------|
| A. career            | C. job rotation |
| B. inelastic expense | D. demand       |

13. You have to \_\_\_\_\_ to vote before an election.

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|-----------|-------------|
| A. scarce | C. career   |
| B. supply | D. register |

14. \_\_\_\_\_ is learning different jobs so you can help others when needed.

- |                 |               |
|-----------------|---------------|
| A. cooperative  | C. net income |
| B. job rotation | D. supply     |

15. Necessities are considered an \_\_\_\_\_,

- |                     |                   |
|---------------------|-------------------|
| A. inelastic demand | C. career         |
| B. profit           | D. elastic demand |

## SHORT ANSWERS

**Directions:** Answer all short answer questions using complete sentences. Spelling and grammar count.

1. What kinds of skills do most jobs require today?

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2. Name three things the U.S. census determines.

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3. Who was Ernesto Miranda? Why is he important?

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4. What is the first step in managing your money? Why is it important to do this?

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5. Where can you register to vote?

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